

**NOTICE OF CONDITIONAL REDEMPTION – CORRECTION**

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

To the Holders of  
Silk Bidco AS €455,000,000 7.50% Senior Secured Notes due 2022

ISINs: **XS1180324037** and **XS1180325430**  
Common Codes: **118032403** and **118032543**

February 13, 2018

**NOTICE IS HEREBY GIVEN** to make a correction to a notice of conditional redemption issued by Silk Bidco AS dated February 12, 2018 (the “**Prior Notice**”), in which Silk Bidco AS announced the redemption of its 7.50% Senior Secured Notes due 2022 (the “**Notes**”) at a redemption price of €474,025,856 and accrued and unpaid interest up to, but excluding the Redemption Date, of €1,963,356.15. These numbers were calculated erroneously and corrected figures are set forth below. In all other respects, the Prior Notice remains in effect.

The redemption price payable for the Notes is 103.75% of the €455,000,000 in aggregate principal amount of such Notes (€472,062,500), plus accrued and unpaid interest to (but not including) the Redemption Date of €1,990,625.00, for an aggregate total redemption payment of €474,053,125.00.

Capitalized terms used but not defined herein shall have the respective meaning ascribed to such terms in the Prior Notice, or if not defined there, in the Indenture.

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Attention: Structured Finance Relationship Management

Given by and on behalf of: **Silk Bidco AS** as Issuer